

Deposit Policy

- A security deposit of the appropriate amount will be required before a utility account can be opened.
- A \$100.00 initial deposit on landowner residential accounts will be required. Deposits will be non-interest bearing and will be returned after 2 years if a satisfactory history has been maintained.
- Rental residential property accounts in the renters name will require a \$250.00 deposit from both the renter and the landowner. Deposits will be non-interest bearing and will be held for the life of the account. Any unpaid balances will be applied to the renters deposit first and the landowners second.
- General Service (commercial) accounts will require a minimum deposit of \$250.00 or an amount equal to a one year average bill whichever is greater. If a history is not available an estimate will be made. Deposits will be non-interest bearing and will be returned after two year if a satisfactory history has been maintained and they own the property where the business resides.
- Upon disconnect for non-payment the Broken Bow Municipal Utilities may require up to two additional security deposits to total an amount sufficient to equal the highest three months utility bill.
- If a customer disconnects service with the Broken Bow Municipal Utilities and leave the Utility with an outstanding balance they will be required to pay the balance plus the maximum deposit to renew service.
- Large industrial service accounts (General Service demand accounts) may pay a maximum of \$2,500.00 service deposit if the deposit is accompanied by a bank guarantee for the difference or sign up for auto bank payments with the Broken Bow Municipal Utilities.